VA Form 26—6338 (Home Loan) Rerised August 1923, Use 64 tional, Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association

SOUTH CAROLINA

## **MORTGAGE**

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

RUSSELL J. WATROUS

Greenville, South Carolina

, hereinaster called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corporation organized and existing under the laws of the State of Alabama , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Thousand and no/100ths -----Dollars (\$ 20,000.00 ), with interest from date at the rate of per centum ( 9 %) per annum until paid, said principal and interest being payable nine at the office of Collateral Investment Company, 2233 Fourth Avenue, North, in Birmingham, Alabama 35203, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Sixty-one and 20/100ths ------ (\$ 161.20 ), commencing on the first day of , 19 74, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July ,2004.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

ALL that piece, parcel or lot of land, together with all buildings and improvements, situate, lying and being on the northerly side of Rockvale Drive, in Gantt Township, Greenville County, South Carolina, being shown and designated as Lots Nos. 206, 207 and a two and one-half foot portion of Lot No. 208 on a plat of ROCKVALE, SECTION 2, recorded in the RMC Office for Greenville County, S. C., in Plat Book QQ, page 109 and being shown on a plat of the property of MARTIN R. KIMMONS and SHELIA ANN KIMMONS, made by H. E Clarkson, Jr., Surveyor, dated June 10th, 1971, on a plat recorded in the RMC Office for said County and State in Plat Book 4-K, page 67, reference to which is hereby craved for the metes and bounds thereof.

The Mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under Serviceman's Readjustment Act within 90 days from the date hereof (written statement of any officer or authorized agent of the Veterans Administration declining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such ineligibility), the present holder of the note secured hereby or any subsequent holder thereof may, at its option, declare all notes secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall to deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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